

KANSAI NEROLAC PAINTS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH SEPTEMBER, 2007

(Rs. in Lacs)

Particulars	Unaudited				Audited
	Quarter ended on		Half-Year ended on		Year ended
	30.9.2007	30.9.2006	30.9.2007	30.9.2006	31.3.2007
Gross Sales / Income	42557	40226	81327	74790	148386
1. Net Sales / Income from Operations (Net of Excise and Discounts)	34842	33095	66595	61461	122238
2. Other Income	653	378	1600	968	2405
3. Total Income (1+2)	35495	33473	68195	62429	124643
4. Expenditure					
a) (Increase) / decrease in stock in trade	(418)	(3245)	(3027)	(3487)	(582)
b) Consumption of raw materials	20539	23110	41756	39586	73886
c) Purchase of traded goods	1856	838	2799	2276	4529
d) Employees cost	1703	1509	3443	2915	5957
e) Depreciation	962	790	1844	1517	3356
f) Other expenditure	6045	6056	11997	10948	21304
Total Expenditure (a to f)	30687	29058	58812	53755	108450
5. Interest	40	22	68	43	96
6. Exceptional Items	-	-	-	-	-
7. Profit From Ordinary Activities Before Tax (3)-(4)+5+6)	4768	4393	9315	8631	16097
8. Tax Expenses					
- Current Tax	1477	1395	2809	2745	4935
- Deferred Tax	(56)	(19)	(120)	(40)	258
- Fringe Benefit Tax	35	37	67	72	137
Total	1456	1413	2756	2777	5330
9. Net Profit From Ordinary Activities After Tax (7 - 8)	3312	2980	6559	5854	10767
10. Extraordinary Items	-	-	-	-	-
11. Net Profit for the period	3312	2980	6559	5854	10767
12. (a) Paid up Equity Share Capital (Face value of Rs.10 each)	2695	2551	2695	2551	2551
(b) Capital suspense (See note 1)	-	144	-	144	144
(c) Total	2695	2695	2695	2695	2695
13. Reserves excluding revaluation reserves					48478
14. Basic and diluted EPS (Rs.) - Not annualised	12.29	11.06	24.34	21.72	39.95
15. Public Shareholding					
- Number of Shares	9050586	9050586	9050586	9050586	9050586
- Percentage of Shareholding	33.59	35.48	33.59	35.48	35.48

Notes:

- During the half year, 14,38,320 equity shares of Rs. 10 each fully paid-up have been issued to the shareholders of the erstwhile Polycoat Powders Ltd., which were held in capital suspense as on 31st March, 2007.
- As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, are not applicable.
- There were no investor complaints pending at the beginning of the quarter. 3 complaints were received during the quarter and were duly attended. There is no pending complaint for the quarter.
- Figures of the previous period/year have been regrouped wherever necessary. Also, figures of the previous period have been restated to include figures in respect of Polycoat Powders Ltd., amalgamated with the Company with effect from 1st April, 2006 but given effect to during the quarter ended 31st March, 2007 on completion of statutory requirements.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th October, 2007. These results have been subjected to a "Limited Review" by the statutory auditors of the Company.

BY ORDER OF THE BOARD
FOR KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
MANAGING DIRECTOR

Place: Mumbai
Date : 27th October, 2007

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